

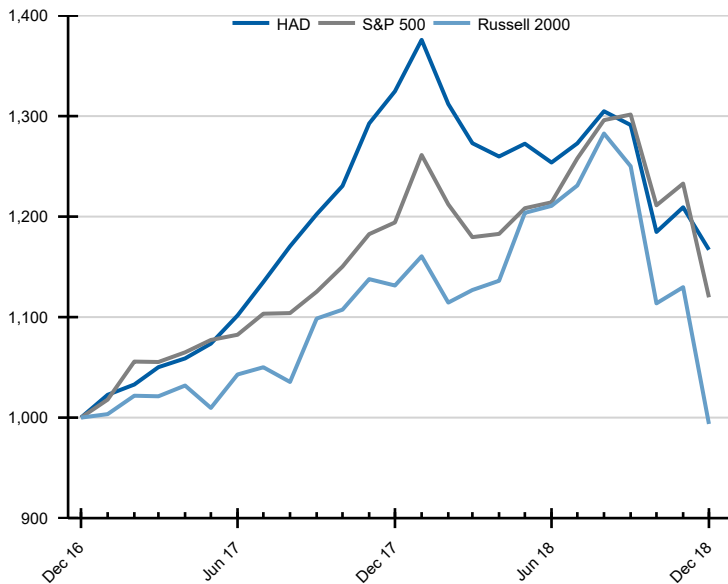
Program Description

Hawk Alpha Discovery is a long/short equity portfolio built to produce superior returns using our three pronged investment process. Incorporating fundamental analysis, institutional options flow and technical analysis helps identify the top opportunities on a consistent basis while also being mindful of the overall market environment. The rigorous investment process creates a continuous rotation maintaining a portfolio that adapts to all market environments and quickly capitalizes on changing trends. The strategy targets best of breed stocks exhibiting healthy fundamental and technical trends with a judicious timing approach. We then determine and apply the most effective trading strategy to maximize profits while minimizing portfolio risk.

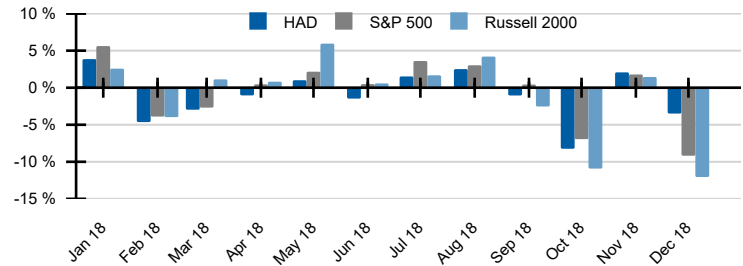
Monthly Performance

	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	YTD
2018	3.86	-4.64	-2.97	-1.04	1.01	-1.47	1.52	2.51	-1.05	-8.24	2.07	-3.49	-11.90
2017	2.27	1.00	1.67	0.83	1.39	2.61	3.02	3.13	2.73	2.34	5.05	2.48	32.47

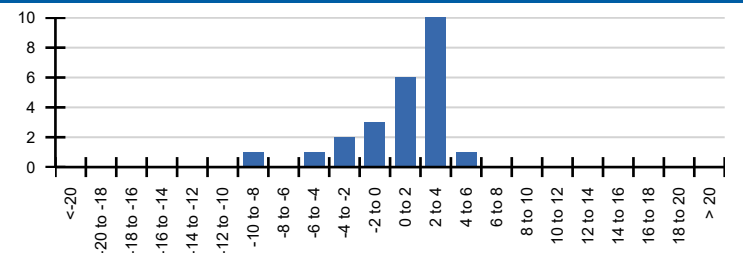
VAMI (Value of Initial \$1,000 Investment)



Last 12-Months Returns



Distribution Of Monthly Returns



Return Summary

	HAD	S&P 500	Russell 2000
Final VAMI Value	1,167.06	1,119.71	993.69
Total Return	16.71%	11.97%	-0.63%
Compound Monthly ROR	0.65%	0.47%	-0.03%
Gain Frequency Monthly	70.83%	79.17%	66.67%
Max Monthly Gain	5.05%	5.62%	6.09%
Loss Frequency Monthly	29.17%	20.83%	33.33%
Max Drawdown	15.18%	13.97%	22.53%
Months in Max Drawdown	11	3	4

Risk Summary

	HAD	S&P 500	Russell 2000
Annualized Standard Deviation	10.57%	11.44%	14.82%
Sharpe Ratio (0%) Annualized	0.79	0.55	0.05
Skewness	-1.38	-1.59	-1.59
Kurtosis	1.97	2.94	3.20
CALMAR Ratio	0.53	0.42	-0.01
Annualized Alpha		3.57%	8.18%
Beta		0.76	0.51
Correlation		0.82	0.72

Management Team

Joseph S. Kunkle received his Masters of Science in Investment Management from Boston University. Joe also owns and runs OptionsHawk.com where he provides in depth market analysis to professional traders to help keep them up on all current market trends. One of the keys to this strategy is Joe's unique ability to read and categorize institutional options flow. Joe developed his three prong investment process while building Optionshawk.com and has successfully tested and honed it since 2011.

G. Thomas Lackey Jr. CMT CFP® CFS brings over 24 years of industry experience and is the managing partner handling the portfolio details to put these ideas to work. Tommy concentrates on the technical analysis portion of the process to help keep the portfolios in line. He is responsible for all of the position execution and allocations keeping the portfolio in proper construction and moving fluidly with the research and ideas the process is identifying.

More information can be found on our website, relativitycap.com

Investment Terms

Minimum Investment	\$250,000
Management Fee	1.5%
Incentive Fee	15%
Account Structure	Separate Account

Contact Information

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